



मनोहर बलवानी
कम्पनी सचिव
MANOHAR BALWANI
Company Secretary

पावर फाइनेंस कार्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

No:1:05:138:II:C
Date: 1st July, 2020

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) MUMBAI – 400 051.	Bombay Stock Exchange Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, MUMBAI – 400 001.
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	बंबई स्टॉक एक्सचेंज लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी .जे .टावर्स, दलाल स्ट्रीट, मुंबई-400 001

- Sub: 1. Cessation of tenure of Shri N. B. Gupta as Director (Finance) on the Board of Power Finance Corporation Limited.**
- 2. Assumption of Charge of Smt. Parminder Chopra as Director (Finance) on the Board of Power Finance Corporation Limited**

Madam/Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby report the following:

- I. Cessation of tenure of Shri N. B. Gupta as Director (Finance) on the Board of Power Finance Corporation Limited

Reason for change	Pursuant to Ministry of Power communication F.No. 8/1/2016-PFC Desk, Shri Naveen Bhushan Gupta had assumed the charge of Director (Finance), Power Finance Corporation Limited w.e.f. 18th August, 2017 till 30.06.2020 i.e. the date of his superannuation or until further orders, whichever is earlier. On completion of the said tenure on 30 th June, 2020, Shri N. B. Gupta ceases to be Director (Finance) on the Board of Power Finance Corporation Ltd. w.e.f. 1 st July, 2020.
Date of cessation	1 st July, 2020

- II. Assumption of Charge of Smt. Parminder Chopra as Director (Finance) on the Board of Power Finance Corporation Limited

Reason for change	Pursuant to communication of Ministry of Power, Government of India, vide order No. 24-8/2/2019-PFC (MoP) dated 20 th May, 2020, wherein it is informed that pursuant to the Articles of Association of the Company, the President is pleased to appointment Mrs. Parminder Chopra, Executive Director, PFC to the post of Director (Finance) on the Board of Directors of Power Finance Corporation Limited in the scale of pay of ₹1,80,000-3,40,000/- (IDA) for a period of five years with effect from the date of her assumption of charge of the post on or after 01.07.2020 or till the date of her superannuation, or until further orders, whichever is the earliest. She has assumed the charge as Director (Finance) on the Board of Power Finance Corporation Limited w.e.f. 1 st July, 2020.
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Date of appointment	1 st July, 2020
Brief profile	Smt. Parminder Chopra assumed the charge of Director (Finance) in Power Finance Corporation Ltd. on 1st July 2020. She holds a Bachelor's degree in Commerce and is a qualified Cost Accountant. She has more than 32 years of experience in power sector, serving organizations like National Hydroelectric Power Corporation of India (NHPC), Power Grid Corporation of India (PGCIL) and REC. She joined PFC in September, 2005 and was presently serving as an Executive Director(Finance) in PFC. She has rich experience in the fields of fund management, international finance, internal Audit, Accounts Finalization, Lending Policies, Resource Mobilisation etc.
Relationships between directors	Nil

Further, we would also like to inform you that as per declaration given by her, Smt. Parminder Chopra is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

This is submitted for your information and record.

Thanking you,

**Yours faithfully,
For Power Finance Corporation Limited**



**(Manohar Balwani)
CGM (CP) & Company Secretary
mb@pfcindia.com**